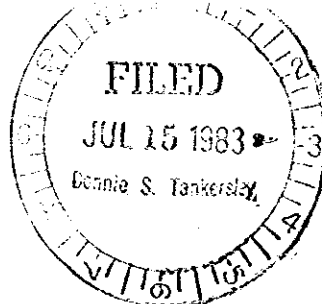


MORTGAGE OF REAL ESTATE  
STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )



BOOK 1616 PAGE 227

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, the said

Gerald R. Davis, a single man  
1 Stradley Terrace  
Greenville, South Carolina 29609

in and by a certain mortgage or obligation, bearing date June 23, 1983, A. D., stand firmly held and bound unto MILES HOMES DIVISION OF INSILCO CORPORATION in the penal sum of Twenty-nine Thousand Six Hundred Ninety-six and 34/100 Dollars, conditioned for the payment of the full and just sum of \$29,696.34 Dollars, together with future advances which MILES HOMES DIVISION OF INSILCO CORPORATION may make at our request and finance charge on unpaid balance at the rate of 12.9 per year shall be paid by paying interest only in monthly installments of \$276.83 per month commencing on the first day of October, 1983, and continuing on the first day of each and every month thereafter until July 2, 1985 when a final payment consisting of the entire principal balance together with any unpaid interest shall be due in full.

as in and by the said mortgage note and condition thereof, reference being thereunto had, will more fully appear.

Now, Know All Men, That I, the said Gerald R. Davis, a single man in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said MILES HOMES DIVISION OF INSILCO CORPORATION, according to the condition of the said mortgage note, and also in consideration of the further sum of THREE DOLLARS, to the said Gerald R. Davis, a single man in hand well and truly paid by the said MILES HOMES DIVISION OF INSILCO CORPORATION at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said MILES HOMES DIVISION OF INSILCO CORPORATION, the following described property, to wit:

All that lot of land situate on the northern side of Ponder Road, in the County of Greenville, State of South Carolina, being shown as a tract containing 6.4 acres on a plat of property of Gerald R. Davis dated February 23, 1981, prepared by Williams and Plumblee, Inc. and having according to said plat, the following metes and bounds, to-wit: BEGINNING at a point near the center of Ponder Road at the corner of property now or formerly of Corbin and running thence with Ponder Road N 80-35 W 282 feet to an iron pin; thence N 6-26 W. 538.6 feet to an iron pin; thence N 84-34 E. 500 feet to an iron pin; thence S 12-32 E. 456.2 feet to an iron pin; thence S 77-28 W. 215 feet to an iron pin; thence S 19-30 W. 145 feet to the point of beginning.

SUBJECT TO ALL EASEMENTS AND RESTRICTIONS OF RECORD

"The above named mortgagor is purchaser on a Bond for Title dated June 14, 1983 between David Pavluk and Sonia Pavluk, his wife, sellers, and Gerald R. Davis, a single man, buyers, covering the sale of the heretofore-described property."

And being the same property conveyed to Gerald R. Davis, a single man by Bond for Deed of David Pavluk and Sonia Pavluk, his wife dated June 14, 1983 and of record in the Greenville County Court Clerk's Office at Book 1190, Page 341.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said premises unto the said MILES HOMES DIVISION OF INSILCO CORPORATION, its successors and assigns forever. And he do hereby bind himself, his heirs, executors, and administrators, to warrant and forever defend all and singular the said premises unto the said MILES HOMES DIVISION OF INSILCO CORPORATION its successors, and assigns, from and against himself, his heirs, executors, administrators and assigns, and all other persons whomsoever lawfully claiming or to claim the same or any part thereof.